

**MINUTES OF A PUBLIC HEARING
OF THE JACKSON COUNTY
BOARD OF COMMISSIONERS
HELD ON
JULY 09, 2015**

The Jackson County Board of Commissioners held a Public Hearing on July 09, 2015, at 5:45 p.m., Justice & Administration Building, Room A201, 401 Grindstaff Cove Road, Sylva, North Carolina.

Present: Brian McMahan, Chairman
Mark Jones, Vice Chair
Charles Elders, Commissioner
Vicki Greene, Commissioner
Boyce Deitz, Commissioner

Chuck Wooten, County Manager
Angela M. Winchester, Clerk to Board
J. K. Coward, Jr., County Attorney

Chairman McMahan called the public hearing to order and stated the purpose was to receive public input for consideration of the proposed revisions to the Revolving Loan Fund Program.

Rich Price, Economic Director, stated an exhaustive review of the document had been performed and the appropriate protections for the county are now in place. The Board of Commissioners, hereby establish a Revolving Loan Fund (RLF) by virtue of General Statute 153A-376, which specifically authorizes counties to undertake community development activities, including programs concerned with employment and economic development. The county adopted a resolution authorizing this program on May 20, 1993.

The purposes of the Revolving Loan Fund program are:

- The creation of new job opportunities and the retention of existing jobs within the county's planning jurisdiction, with emphasis on persons of low to moderate income (LMI);
- To further new business development and/or existing business expansion within the planning jurisdiction of the county, with an emphasis on small business development, the retention of existing jobs, and support for place-based and high-growth industries; and
- To enable private business development to occur within the county's planning jurisdiction that would not occur without loan assistance from the Revolving Loan Fund.

The Revolving Loan Fund program works in alignment with other community and economic development programs of the Office of Economic Development and the Board of Commissioners. Revolving Loan funds shall be administered in accordance with all applicable State and Federal guidelines.

PUBLIC COMMENTS: None

There being no public comments, Commissioner Elders moved that the public hearing be adjourned. Commissioner Greene seconded the Motion. Motion carried.

Attest:

Approved:

Angela M. Winchester, Clerk

Brian Thomas McMahan, Chairman